PCDA Small and Minority and/or Woman-Owned Business Wage Subsidy Terms and Conditions

Funding availability: Pimlico Community Development Authority (PCDA) has allocated \$198,000 in wage subsidies for employers, located in the below map area, under this program to support hiring or rehiring 3 city residents at \$6,000 per subsidy.

Application period: The subsidy application period will begin on September 20, 2023, and remain open as long as funds are available.

Maximum subsidy: Employers may receive up to three subsidies during the duration of the program with each subsidy of \$6,000. An employer may receive a total of \$18,000 in subsidies under this grant.

Eligible businesses: a business is eligible for a wage subsidy if it meets all of the following criteria:

- Address located in Park Heights Neighborhood that is surrounded by W Northern Pkwy,
 Greenspring Ave, Baltimore Metro Track, and Wabash Ave. Please see below attached map for reference.
- Not a franchisee of a business with locations outside of Maryland (no national chains)
- Small business that has 100 or fewer employees
- 51% or more of the business share is minority and/or woman-owned as defined by Baltimore City Code ART. 5, § 28-13-h; the business does not need to be certified by the city or state as MBE/WBE/DBE to qualify

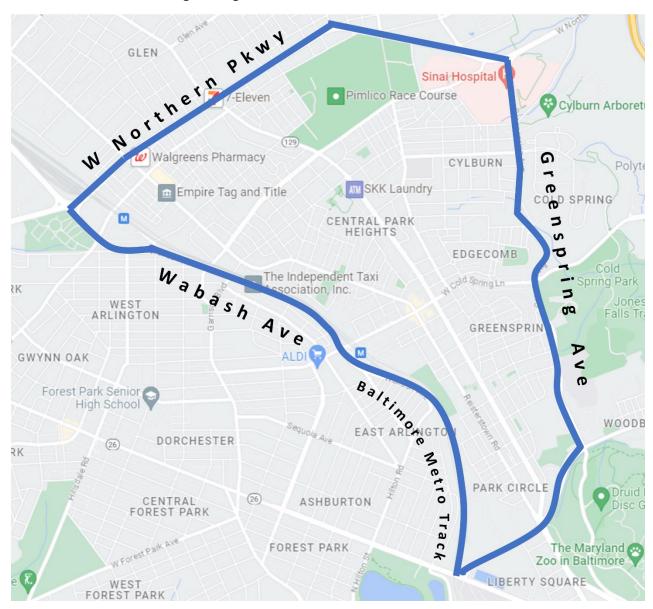
Determining if a hire qualifies for a subsidy: an eligible business may apply for a new hire or former employee rehire wage subsidy if:

- The new hire is a Baltimore city resident, and the new hire was unemployed or underemployed at the time of hire
- The new hire started the job after pre-approval
- The new hire must start the position within 60 days of the eligible business receiving the preapproval letter
- The position pays the resident at least \$15 per hour and no more than \$25 per hour; tips will not be counted toward the hourly wage
- The position offers at least 32 hours of work per week

Payment of the subsidy: the subsidy is reimbursement of wages paid to eligible employees by the eligible employers. Payment conditions are these:

- Employers must request the subsidy after the eligible hire has worked at least ten weeks and has been paid at least \$6,000 in wages with given instructions
- Employers cannot receive a partial subsidy of less than \$6,000
- Employers must complete the <u>online application</u>
- Employers must attach supporting documentation:
 - Vendor W-9
 - Contract (if applicable; i.e. Temporary to Permanent Employment Contract)
 - Paystub or payroll proof that shows minimum ten weeks of employment of the hire
 - Invoice for payroll reimbursement

Visual Reference of Park Heights Neighborhood



The Mayor's Office of Employment Development (MOED) coordinates and directs workforce development initiatives responsive to the needs of Baltimore City employers and job seekers to enhance and promote the local economy. MOED seeks to deliver economic justice by creating an equitable workforce system that is responsive to the needs of all Baltimore City residents--especially those who have been generationally and systemically disadvantaged--and ensures viable economic opportunities. Our vision is for all City residents to maximize their career potential and for all City employers to have the human resources to grow and prosper. In short, a workforce system that works!

"These services are supported by Coronavirus State and Local Fiscal Recovery Funds and shall be used as permitted by the federal American Rescue Plan Act of 2021 (ARPA) § 9901, Pub. L. No. 117-2, codified at 42 U.S.C. § 802 et seq. to support small and minority owned businesses impacted by the pandemic. As such, this grant is 100% federally funded."